

**Ohio State Racing Commission  
Revenue & Expense Statement-Thoroughbred Fund  
CY 2022**

Fund: 5620

|                         | January                | February               | March                | April                  | May                  | June                 | July                   | August                 | September              | October               | November    | December    | Total                  |
|-------------------------|------------------------|------------------------|----------------------|------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|-----------------------|-------------|-------------|------------------------|
| <b>Debits</b>           |                        |                        |                      |                        |                      |                      |                        |                        |                        |                       |             |             |                        |
| Payroll                 | \$ 648.99              | \$ -                   | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ 2,926.84            | \$ 5,861.65            | \$ 5,861.66            | \$ 8,788.48           |             |             | \$ 24,087.62           |
| Travel                  | \$ -                   | \$ -                   | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ -                   | \$ -                   | \$ -                   | \$ -                  |             |             | \$ -                   |
| Administrative Expenses | \$ 484.25              | \$ 462.78              | \$ 498.40            | \$ 696.01              | \$ 563.04            | \$ -                 | \$ 910.41              | \$ 100.21              | \$ -                   | \$ 1,860.46           |             |             | \$ 5,575.56            |
| Research                | \$ -                   | \$ 100,000.00          | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ -                   | \$ -                   | \$ -                   | \$ -                  |             |             | \$ 100,000.00          |
| Advertising             | \$ -                   | \$ -                   | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ 7,000.00            | \$ 2,100.00            | \$ -                   | \$ -                  |             |             | \$ 9,100.00            |
| Promotion               | \$ -                   | \$ -                   | \$ -                 | \$ -                   | \$ 45.00             | \$ -                 | \$ -                   | \$ -                   | \$ 21,000.00           | \$ -                  |             |             | \$ 21,045.00           |
| Broodmare Awards        | \$ 255,888.45          | \$ 182,099.80          | \$ 110,976.00        | \$ 209,187.00          | \$ 250,444.20        | \$ 308,233.35        | \$ 426,935.25          | \$ 371,368.20          | \$ 432,726.75          | \$ 388,360.35         |             |             | \$ 2,936,219.35        |
| Stallion Awards         | \$ 76,525.60           | \$ 36,340.80           | \$ 26,324.80         | \$ 43,237.00           | \$ 48,858.00         | \$ 54,637.60         | \$ 89,573.70           | \$ 80,982.00           | \$ 110,824.60          | \$ 101,402.60         |             |             | \$ 668,706.70          |
| Supplements             | \$ -                   | \$ 71,280.00           | \$ 7,000.00          | \$ 66,920.00           | \$ 17,100.00         | \$ 46,700.00         | \$ 80,600.00           | \$ 73,200.00           | \$ 78,500.00           | \$ 18,000.00          |             |             | \$ 459,300.00          |
| Overnights              | \$ -                   | \$ 521,400.00          | \$ 168,900.00        | \$ 509,700.00          | \$ 159,600.00        | \$ 351,300.00        | \$ 592,800.00          | \$ 484,500.00          | \$ 698,000.00          | \$ 99,000.00          |             |             | \$ 3,585,200.00        |
| Stakes                  | \$ -                   | \$ -                   | \$ -                 | \$ 516,250.00          | \$ 78,750.00         | \$ -                 | \$ 385,000.00          | \$ -                   | \$ 411,250.00          | \$ -                  |             |             | \$ 1,391,250.00        |
| Banquet Expenses        | \$ -                   | \$ -                   | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ -                   | \$ -                   | \$ -                   | \$ -                  |             |             | \$ -                   |
| Refunds                 | \$ (5,595.00)          | \$ (5,350.50)          | \$ (2,664.00)        | \$ (2,646.00)          | \$ (11,745.00)       | \$ -                 | \$ -                   | \$ -                   | \$ (21,385.50)         | \$ (735.00)           |             |             | \$ (50,121.00)         |
| <b>Total Debits</b>     | <b>\$ 327,952.29</b>   | <b>\$ 906,232.88</b>   | <b>\$ 311,035.20</b> | <b>\$ 1,343,344.01</b> | <b>\$ 543,615.24</b> | <b>\$ 760,870.95</b> | <b>\$ 1,585,746.20</b> | <b>\$ 1,018,112.06</b> | <b>\$ 1,736,777.51</b> | <b>\$ 616,676.89</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 9,150,363.23</b> |
| <b>Credits</b>          |                        |                        |                      |                        |                      |                      |                        |                        |                        |                       |             |             |                        |
| Tax Receipts            | \$ -                   | \$ 37,375.24           | \$ 34,181.75         | \$ 43,160.33           | \$ 43,114.10         | \$ 57,250.48         | \$ 64,410.41           | \$ 46,998.47           | \$ 60,006.61           | \$ 48,197.44          |             |             | \$ 434,694.83          |
| Casino Revenues         | \$ 441,348.84          | \$ -                   | \$ -                 | \$ 472,867.67          | \$ -                 | \$ -                 | \$ 493,651.32          | \$ -                   | \$ -                   | \$ 478,065.49         |             |             | \$ 1,885,933.32        |
| OHBPA Contribution      | \$ 727,716.38          | \$ -                   | \$ 320,351.32        | \$ 599,501.62          | \$ 460,190.08        | \$ 802,904.65        | \$ 939,421.94          | \$ 878,939.97          | \$ 1,663,082.94        | \$ -                  |             |             | \$ 6,392,108.90        |
| Nomination & Entry Fees | \$ -                   | \$ -                   | \$ 158,067.00        | \$ 25,813.00           | \$ 42,125.00         | \$ 6,339.00          | \$ 74,512.00           | \$ 81,765.00           | \$ 23,239.00           | \$ 36,724.00          |             |             | \$ 448,584.00          |
| Reimbursements          | \$ -                   | \$ -                   | \$ -                 | \$ -                   | \$ -                 | \$ -                 | \$ -                   | \$ -                   | \$ -                   | \$ -                  |             |             | \$ -                   |
| Registration Fees       | \$ 5,925.00            | \$ 2,975.00            | \$ 1,475.00          | \$ 5,310.00            | \$ 1,775.00          | \$ 1,650.00          | \$ 1,725.00            | \$ 21,130.00           | \$ 8,150.00            | \$ 4,175.00           |             |             | \$ 54,290.00           |
| Interest                | \$ 83.96               | \$ -                   | \$ -                 | \$ 133.55              | \$ -                 | \$ 70.14             | \$ -                   | \$ -                   | \$ -                   | \$ 318.36             |             |             | \$ 606.01              |
| <b>Total Credits</b>    | <b>\$ 1,175,074.18</b> | <b>\$ 40,350.24</b>    | <b>\$ 514,075.07</b> | <b>\$ 1,146,786.17</b> | <b>\$ 547,204.18</b> | <b>\$ 868,214.27</b> | <b>\$ 1,573,720.67</b> | <b>\$ 1,028,833.44</b> | <b>\$ 1,754,478.55</b> | <b>\$ 567,480.29</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 9,216,217.06</b> |
| <b>Net Gain (Loss)</b>  | <b>\$ 847,121.89</b>   | <b>\$ (865,882.64)</b> | <b>\$ 203,039.87</b> | <b>\$ (196,557.84)</b> | <b>\$ 3,588.94</b>   | <b>\$ 107,343.32</b> | <b>\$ (12,025.53)</b>  | <b>\$ 10,721.38</b>    | <b>\$ 17,701.04</b>    | <b>\$ (49,196.60)</b> | <b>\$ -</b> | <b>\$ -</b> |                        |
| <b>Beginning Cash</b>   | <b>\$ 49,262.97</b>    | <b>\$ 896,384.86</b>   | <b>\$ 30,502.22</b>  | <b>\$ 233,542.09</b>   | <b>\$ 36,984.25</b>  | <b>\$ 40,573.19</b>  | <b>\$ 147,916.51</b>   | <b>\$ 135,890.98</b>   | <b>\$ 146,612.36</b>   | <b>\$ 164,313.40</b>  |             |             |                        |
| (+)Revenues             | \$ 1,175,074.18        | \$ 40,350.24           | \$ 514,075.07        | \$ 1,146,786.17        | \$ 547,204.18        | \$ 868,214.27        | \$ 1,573,720.67        | \$ 1,028,833.44        | \$ 1,754,478.55        | \$ 567,480.29         |             |             |                        |
| (-)Expenses             | \$ (327,952.29)        | \$ (906,232.88)        | \$ (311,035.20)      | \$ (1,343,344.01)      | \$ (543,615.24)      | \$ (760,870.95)      | \$ (1,585,746.20)      | \$ (1,018,112.06)      | \$ (1,736,777.51)      | \$ (616,676.89)       | \$ -        | \$ -        |                        |
| <b>Ending Cash</b>      | <b>\$ 896,384.86</b>   | <b>\$ 30,502.22</b>    | <b>\$ 233,542.09</b> | <b>\$ 36,984.25</b>    | <b>\$ 40,573.19</b>  | <b>\$ 147,916.51</b> | <b>\$ 135,890.98</b>   | <b>\$ 146,612.36</b>   | <b>\$ 164,313.40</b>   | <b>\$ 115,116.80</b>  | <b>\$ -</b> | <b>\$ -</b> |                        |